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Appeal Result and Activities Update

Tiger International Resources Inc (TGR.TSXV) previously indicated that it joined with other parties in an Appeal against a civil procedure brought against it by Flinders Diamonds in South Australia.

The Full Court of Appeals announced on April 24, 2004, that the Appeal has been granted. The Full Court ordered that shares owned by Tiger which had been ordered sequestered to the Securities Commission in Australia are to be returned to Tiger in 28 days from April 24, being May 22, and all injunctions previously granted have been ordered lifted. However, the Court made no ruling as to costs, leaving each side bearing its own costs of the Appeal and leaving the costs award of the original case brought by Flinders intact.

Tiger management is thankful that the Appeal against the earlier court's finding has been granted and is awaiting legal opinion on the available recourse to Tiger's affairs over this matter. The case was brought against five defendants after Patric Barry, Tiger's president, personally called a special meeting of Flinders shareholders to consider a change in the composition of the Flinders board. Tiger had nothing to do with the calling of the meeting, the only thread back to Tiger being that Mr. Barry is a director of Tiger, yet the resulting disruption of the litigation to the affairs of the company has been significant. The lawyers handling the Appeal expressed an opinion that the case was not serious and merely an attempt by the Flinders directors to protect their jobs, salaries and expenses by depriving the shareholders of Flinders Diamonds the right of a vote to elect whichever management it chooses. Certainly the lack of exploration success and the low share price of Flinders Diamonds suggest that the shareholders should choose their management carefully. Flinders Diamonds announced in an April 29 press release that it "Will consider and take advice on the merits of an Appeal against the full orders made by the Full Court", suggesting that the management of Flinders Diamonds seems intent on flouting the intent of the Full Court by seeking to obfuscate the result of the Appeal with further legal action, paid for by the shareholders of Flinders Diamonds.

Tiger is pleased that the past cloud of uncertainty created by the earlier trial judge has been lifted and that the company can now proceed with its stated business.

Tiger's Esperanza Gold Project in the Philippines has been awaiting an Exemption from the Mining Act of 1995 whereby Tiger learned that mining in a watershed is prohibited. Since Esperanza was mined prior to World War 2, wartime disruption halting operations, The Department of Environment and Natural Resources has conducted a review which has been partially completed. The DENR Regional Office in Baguio City has endorsed for approval the removal of the watershed restriction. The Central Office in Manila is completing their review which, we are told, may be completed this month. Upon granting of the Exemption Tiger must obtain appropriate permits prior to conducting underground exploration.

Patric Barry
President

