

TIGER INTERNATIONAL RESOURCES INC.

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Patric Barry, president of Tiger International Resources Inc. (TGR.V) reports:

Further to the company's press release of December 28, 2000, which describes the transfer of Tiger's diamond assets in Australia to Flinders Diamonds Limited, Flinders Diamonds has suggested to Tiger that it hopes to file its prospectus with the Australian Securities and Investments Corp (ASIC) in June 2001, and to open the prospectus for public funding in July 2001.

As presently structured, the accountants for Tiger have indicated that Flinders Diamonds is treated as a Tiger subsidiary under Canadian General Accepted Accounting Principles (GAAP), and this relationship will change upon the success of Flinders' Australian public offering and listing on the Australian Stock exchange (ASX). The agreements with Flinders contain a reversion clause that provides for the transferred properties from Tiger to Flinders to revert to Tiger should Flinders not achieve listing on the ASX by December 30, 2001 – consequently the transaction has not been completed as not all conditions have been met.

Tiger International Resources Inc.

Patric Barry
President