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Press Release – Wednesday, March 10, 2004
Progress Update – Esperanza Gold Project

Patric Barry, President of Tiger International Resources Inc (TGR.TSXV) reports:

Tiger announced last November that it signed an agreement to develop the Esperanza Gold Project near Baguio City in the north of the Philippines.

Since that announcement in November Tiger commenced site work and is clearing the way for deep exploration by working with the Department Of Environment and Natural Resources to earn an Exemption from a complicated restriction that was introduced in the Mining Act of 1995 where mining in a watershed is prohibited. Since Esperanza was mined for gold prior to the Japanese occupation during World War II the DENR agrees that the property is grandfathered and has supported our request for an Exemption, the approval expected by the end of March.

Tiger management joined Mining Engineer Antonino Castillo in conducting a site inspection last month, and met the heads of the DENR in the Regional Office in Baguio City as well as in the Central Office in Manila. Since the President of the Philippines recently issued a declaration instructing all departments to support mining exploration in the hope of building this precious foreign exchange earning sector, Tiger arrived with the Exemption request at a good time. The department heads were very supportive, and today indicated that only a site inspection by their department and an endorsement of the approval from the Central Office remain before issuing the final Exemption. Tiger then plans to apply for a change of title from an MPSA to an Exploration License, a move which will permit deep exploration and bulk sampling.

A legal opinion has been obtained which states that Tiger holds valid tenure on the six Esperanza leases through its agreement with Pan Asia Exploration Services, and this has been accepted by the TSX Venture Exchange. Title to Esperanza is unaffected by the recent Philippine Supreme Court decision which has disallowed some forms of agreement with mining companies in the Philippines. The decision has no effect on the form of title held by Tiger in any way.

The site inspection showed that Esperanza is located between two major existing mines (Aurimco and Acupan) on the same zone of mineralization, on sloping terrain with good access, power already to the area, a flat area below where a mill can be placed, and a stream which brings necessary water. The intention is to eventually mine the property from the surface and to muck out the ore, dropping it through chutes to the mill below for processing. This is typically very low cost mining since gravity does the work and there is minimal mechanical handling.

The Appeal that was held on December 1st and 2nd against Flinders Diamonds in Australia is still pending an outcome. Tiger advanced 18 Points of Appeal in that hearing, and while it has been three months since the Appeal we are looking forward to the outcome. The recent trade price of Flinders of 4.1c values Tiger's holding at over C\$700,000 at the present exchange rate.