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**News Release - May 29, 2003**  
**Tiger Ordered To Sell Flinders Diamonds Shares**

Patric Barry, President of Tiger International Resources (TGR.TSXV) reports that as an outcome of litigation between Tiger and Flinders Diamonds Ltd in Australia that Tiger's holding of 17.29 million shares in Flinders Diamonds is to be sold through the Australian Securities and Investment Corporation and the proceeds delivered to Tiger.

The litigation evolved from Patric Barry, not Tiger, personally calling a special meeting last year to seek modifications to the management structure of Flinders Diamonds. Flinders alleged that in doing so that Patric Barry and other defendants, including Tiger, were in breach of some sections of the Corporations Act. While this was denied, the judge preferred the local company's version of the facts and refused to allow a number of Tiger's submissions and testimonies as part of Tiger's defense, resulting in a judgment and divestiture order against the defendants, including Patric Barry and Tiger.

Tiger is studying its appeal rights; however Tiger's lawyers advise that should Tiger appeal and be successful that the finding of the court is either overturned or sent back to a lower court for retrial. The expense of this is daunting, but more importantly the time aspect may be as long as a year before resolution is obtained with no guarantee of success for Tiger. The award that mandates the sale of the Flinders shares held by Tiger seems to be a convenient way for Tiger to liquidate an asset and replenish its treasury. All costs of the action against the defendants will be deducted from the sales proceeds of all defendants, and the amount to be eventually recovered from the sale of these shares is unknown. The recent sales price of Flinders Diamonds shares was A\$0.08 a share.

Tiger's management had planned to distribute these shares to shareholders, and this order renders this moot. Tiger notes that the order cancels the escrow hold on the shares and anticipates that sales may commence within a few weeks.

Any questions concerning this press release may be directed to Patric Barry at (949) 362.1600

Tiger International Resources Inc.

A handwritten signature in black ink, appearing to read "P. Barry", is written over a horizontal line.

Patric Barry  
President

This press release has not been reviewed for accuracy by the TSX Venture Exchange which takes no responsibility for its contents.

