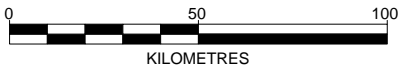


19° 00' 00"



REPUBLIC OF THE PHILIPPINES
LUZON ISLAND

ESPERANZA GOLD PROJECT

FIGURE 2

18° 30' 00"

18° 00' 00"

17° 30' 00"

Luzon

Bontoc

17° 00' 00"

Baguio

16° 30' 00"

BAGUIO MINERAL PROVINCE

LEPANTO 3m. oz Au

VICTORIA 8m. oz Au

FAR SOUTH EAST 13m. oz Au

ANTAMOK 8.5m. oz Au

ACUPAN 6m. oz Au

PHILEX 10m. oz Au

ESPERANZA GOLD PROJECT

16° 00' 00"

15° 30' 00"

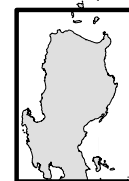
15° 00' 00"

14° 30' 00"

Manila Bay

Manila

PHILIPPINES FAULT



MAP AREA

122° 00' 00"

122° 30' 00"

123° 00' 00"